

# Management Report

Basic Assistance to Students in the Community  
For the period ended April 30, 2025

Prepared on

September 16, 2025

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# Statement of Activity

May 2024 - April 2025

|                                                  | Total             |
|--------------------------------------------------|-------------------|
| <b>REVENUE</b>                                   |                   |
| 343 Latino Family Literacy Program Grant         | 60,000.00         |
| 345 Mentorship                                   | 17,000.00         |
| 438 Individ, Business Contributions              | 41,098.23         |
| 338 Barbara Coates Scholarship Fund              | 2,850.00          |
| 346 Ralph Singer Memorial Scholarship            | 10,000.00         |
| 347 Martha Deichler Scholarship                  | 2,500.00          |
| 351 The Rosemary and Richard Fausel Scholarship  | 1,000.00          |
| 352 Gary Bezer and Lise Fleury Scholarship Fund  | 10,000.00         |
| 427 Schmitt Memorial Scholarship                 | 300.00            |
| 430 Joann and David Stang Scholarship            | 6,600.00          |
| 431 Ingwall Scholarship                          | 35,000.00         |
| 432 Remy/Matthews Scholarship                    | 1,000.00          |
| 433 Jon Gilbert Memorial Scholarship             | 2,000.00          |
| 455 For Scholarships                             | 52,400.00         |
| 475 Salaries and Wages                           | 100,000.00        |
| <b>Total 438 Individ, Business Contributions</b> | <b>264,748.23</b> |
| 450 Investment Income                            |                   |
| 451 Interest earned - bank & CDs                 | 40,340.70         |
| <b>Total 450 Investment Income</b>               | <b>40,340.70</b>  |
| 454 DPIL                                         | 150.00            |
| 457 Learning Academy                             | 228,600.00        |
| 459 Admin                                        | 10,000.00         |
| 460 Circle of Art Income                         |                   |
| 461 CoA poster sales - retail                    | 45.00             |
| 462 CoA poster sales - wholesale                 | 266.68            |
| <b>Total 460 Circle of Art Income</b>            | <b>311.68</b>     |
| Services                                         | 84.00             |
| <b>Total Revenue</b>                             | <b>621,234.61</b> |
| <b>COST OF GOODS SOLD</b>                        |                   |
| 501 Cost of Sales - Circle of Art                |                   |
| 509 Sales Tax on posters                         | 115.00            |
| 520 - Poster Storage                             | 209.20            |
| <b>Total 501 Cost of Sales - Circle of Art</b>   | <b>324.20</b>     |
| <b>Total Cost of Goods Sold</b>                  | <b>324.20</b>     |
| <b>GROSS PROFIT</b>                              | <b>620,910.41</b> |
| <b>EXPENDITURES</b>                              |                   |
| 620 Contract Services                            |                   |
| 621 Accounting Fees                              | 3,248.00          |
| <b>Total 620 Contract Services</b>               | <b>3,248.00</b>   |

|                                               | <b>Total</b>      |
|-----------------------------------------------|-------------------|
| 630 Facilities and Equipment                  | 311.00            |
| 635 Recruitment Expenses                      | 1,068.61          |
| 637 Mentorship Expenses                       | 1,574.65          |
| 645 Staff - Payroll Expenditures              |                   |
| 638 Staff - 401K Retirement Account           | 8.24              |
| 646 Staff - Payroll Taxes                     | 11,267.53         |
| 647 Staff - Payroll Processing Fees           | 5,918.49          |
| 648 Staff - Salaries and Wages                | 129,750.59        |
| 649 Staff - Worker's Compensation             | 880.90            |
| <b>Total 645 Staff - Payroll Expenditures</b> | <b>147,825.75</b> |
| 650 Office expenses                           |                   |
| 651 Insurance-D&O                             | 3,118.00          |
| 652 Licenses, Permits and Fees                | 1,034.51          |
| 655 Supplies & small equipment                | 1,214.91          |
| 656 Cell Phones                               | 1,052.81          |
| <b>Total 650 Office expenses</b>              | <b>6,420.23</b>   |
| 660 Other Types of Expenses                   |                   |
| 661 Advertising Expenses                      | 2,137.72          |
| 662 Memberships and Dues                      | 300.00            |
| 663 Miscellaneous expenses                    | 466.12            |
| 665 Information Technology                    | 482.19            |
| 668 Flipcause Fees                            | 1,200.00          |
| 669 Credit card fees - for donations received | 91.48             |
| 671 Fundraising - Annual Ask Letter           | 642.48            |
| <b>Total 660 Other Types of Expenses</b>      | <b>5,319.99</b>   |
| 680 Programs                                  |                   |
| 600 BASIC Grants/Donations                    |                   |
| 551 Remy Matthews Scholarship                 | 1,000.00          |
| 603 General Scholarship Fund                  | 56,250.00         |
| 608 Bill Wright Scholarship                   | 5,000.00          |
| 609 Rosemary and Richard Fausel Scholarship   | 1,500.00          |
| 610 Nicholas Scholartship Award               | 400.00            |
| 623 Goldsmith Scholarship                     | 500.00            |
| 624 Schmitt Scholarship                       | 400.00            |
| 627 Jim McFarland Memorial Scholarship        | 2,000.00          |
| 629 Stang Scholarship                         | 6,000.00          |
| 634 Jon Gilbert Memorial Scholarship          | 1,500.00          |
| 642 Ingwall Scholarship                       | 8,750.00          |
| 643 BVEF Scholarship                          | 3,500.00          |
| 644 Angle Scholarship                         | 100.00            |
| <b>Total 600 BASIC Grants/Donations</b>       | <b>86,900.00</b>  |
| 632 Latino Family Literacy Program Grant      | 24,731.94         |
| 670 Dollywood Foundation                      | 1,166.42          |

|                                                          | <b>Total</b>        |
|----------------------------------------------------------|---------------------|
| 676 FAFSA Grant Expenses                                 | 4,050.24            |
| 690 Learning Academy                                     |                     |
| 693 Learning Academy - food                              | 36,316.95           |
| 695 Learning Academy - general                           | 4,362.34            |
| 696 Learning Academy - facilities                        | 1,700.00            |
| 697 Learning Academy - supplies                          | 9,677.63            |
| 700 Learning Academy - Payroll Expenditures              |                     |
| 701 Learning Academy - Payroll Taxes                     | 6,892.14            |
| 703 Learning Academy - Salaries and Wages                | 61,874.45           |
| <b>Total 700 Learning Academy - Payroll Expenditures</b> | <b>68,766.59</b>    |
| <b>Total 690 Learning Academy</b>                        | <b>120,823.51</b>   |
| <b>Total 680 Programs</b>                                | <b>237,672.11</b>   |
| <b>Total Expenditures</b>                                | <b>403,440.34</b>   |
| <b>NET OPERATING REVENUE</b>                             | <b>217,470.07</b>   |
| <b>NET REVENUE</b>                                       | <b>\$217,470.07</b> |

# Statement of Financial Position

As of April 30, 2025

|                                     |  | Total                 |
|-------------------------------------|--|-----------------------|
| <b>ASSETS</b>                       |  |                       |
| <b>Current Assets</b>               |  |                       |
| <b>Bank Accounts</b>                |  |                       |
| 100 Cash                            |  | 0.00                  |
| 101 Community Valley Bank - 0585    |  | 69,649.61             |
| 102 Vanguard                        |  | 1,085,836.33          |
| 105 Petty Cash                      |  | 89.50                 |
| <b>Total 100 Cash</b>               |  | <b>1,155,575.44</b>   |
| <b>Total Bank Accounts</b>          |  | <b>1,155,575.44</b>   |
| <b>Other Current Assets</b>         |  |                       |
| 12000 Undeposited Funds             |  | 214.00                |
| <b>Total Other Current Assets</b>   |  | <b>214.00</b>         |
| <b>Total Current Assets</b>         |  | <b>1,155,789.44</b>   |
| <b>TOTAL ASSETS</b>                 |  | <b>\$1,155,789.44</b> |
| <b>LIABILITIES AND EQUITY</b>       |  |                       |
| <b>Liabilities</b>                  |  |                       |
| <b>Current Liabilities</b>          |  |                       |
| <b>Credit Cards</b>                 |  |                       |
| Visa - Umpqua Bank - 7730           |  | 1,998.66              |
| <b>Total Credit Cards</b>           |  | <b>1,998.66</b>       |
| <b>Total Current Liabilities</b>    |  | <b>1,998.66</b>       |
| <b>Total Liabilities</b>            |  | <b>1,998.66</b>       |
| <b>Equity</b>                       |  |                       |
| 300 Opening Bal Equity              |  | 45,683.51             |
| 32000 Unrestricted Net Assets       |  | 890,637.20            |
| Net Revenue                         |  | 217,470.07            |
| <b>Total Equity</b>                 |  | <b>1,153,790.78</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> |  | <b>\$1,155,789.44</b> |